

RESOLUTION 23-36

A RESOLUTION AUTHORIZING THE FINANCE DIRECTOR TO ENTER INTO A LOAN AGREEMENT WITH PEOPLES STATE BANK TO PURCHASE A WHEELED COACH CITIMEDIC AND DECLARING AN EMERGENCY

WHEREAS, the Village of New Lexington has determined the need to finance the purchase of a wheeled Coach CitiMedic totaling \$166,500.

**NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF
NEW LEXINGTON, OHIO AS FOLLOWS:**

SECTION 1: That the Finance Director is hereby authorized to finance and enter into an unsecured loan agreement with Peoples State Bank for an amount not to exceed \$166,500 for sixty (60) months at 6.75% interest.

SECTION 2: That the loan payments for said equipment shall be made from the Fire & EMS Levy Fund or Fire Levy Fund.

SECTION 3: That this Resolution is hereby declared to be an emergency measure necessary to meet the requirements of the existing contracts for the equipment and shall take effect from and immediately after its passage and approval by the Mayor.

Passed: 12-4-23

Approved:



Mayor



Council President

Attest:



Council Clerk